

IRS Announces Delay to April 15th Tax Filing Deadline

In response to the Covid-19 crisis, the Treasury Department and the IRS released Notice 2020-2018, which delays the 04/15/2020 federal tax filing deadline for 90 days.

Taxpayers can now defer federal income tax filings and payments until July 15th, 2020, without paying interest, penalties, or additional tax for failure to file. This includes estimated tax payments that are due on 04/15/2020 for the 2020 tax year. The deferral applies to all taxpayers, including individuals, trust and estates, partnerships, associations, companies, or corporations.

Please note that state and local filings may still be due on April 15th and require attention on your part. Some states have said that they will conform to the federal postponement, but many have not yet announced changes. Please contact your tax advisor to ensure any state and local tax deadlines are handled appropriately.

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